

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 03, 2019

REGISTRATION NO: 27245  
BONDS ISSUED BY: Farmington R-7 School District  
AMOUNT OF ISSUE: \$10,000,000.00 (Series 2019)  
COUNTY: St. Francois and Ste. Genevieve  
(a portion of \$16,000,000.00 authorized)  
DATE OF ISSUE: June 07, 2019  
MONTH OF MATURITY: March  
PURPOSE OF BONDS: For the purpose of improving student safety and completing instructional facilities upgrades to include, without limitation, the site development, construction, equipping, and furnishing of a new library addition at Jefferson Elementary; to complete internal renovation and equipping of spaces at the Farmington Middle School, Jefferson Elementary, and Farmington High School; to complete internal and external renovations at Truman Auditorium to meet American with Disabilities Act (A.D.A.) guidelines; renovations at the Farmington High School stadium including track replacement to meet A.D.A. guidelines and construction of a multi use building; to purchase new buses; to acquire a local education building and demolition of current storage building; to prepay existing lease financings for land acquisition; to repair and replace roofs as necessary; to complete upgrades to the heating, ventilation, and air conditioning (HVAC) systems; to install and activate safety and security system upgrades along with modifying front entrances at all buildings as necessary; to upgrade district technology, fiber optic communications, and kitchen equipment; to the extent funds are available, to resurface and expand selected parking lots; and issue bonds for the payment thereof.

Rate of Interest	Amount	Maturity
3.00000%	\$600,000.00	03/01/2021
3.00000%	\$700,000.00	03/01/2022
3.00000%	\$800,000.00	03/01/2023
3.00000%	\$900,000.00	03/01/2024
3.00000%	\$2,250,000.00	03/01/2037
3.05000%	\$2,325,000.00	03/01/2038
3.25000%	\$2,425,000.00	03/01/2039

ARE BONDS CALLABLE: The Bonds maturing on and after March 1, 2037 shall be subject to redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter as a whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: UMB Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$9,979,492.50  
INTEREST RATE: 3.11531%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$376,431,120.00  
INDEBTEDNESS: (Including this issue) \$48,525,000  
NOTICE OF ELECTION: Published in the Ste. Genevieve Herald newspaper on March 20 and 27, 2019.  
Published in The Daily Journal newspaper on March 19 and 26, 2019.  
DATE OF ELECTION: April 2, 2019  
ELECTION RESULTS: Yes - 1,299 No - 406  
METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable